Year to 30 June	Value of $150,000	TIF	ASX All Ords	MSCI World
June 2007 (inception)	$150,000			
FY08	$132,000	−12.0%	−12.1%	−21.0%
FY09	$111,000	−15.9%	−22.1%	−16.3%
FY10	$124,500	+12.2%	+13.8%	+5.5%
FY11	$144,000	+15.7%	+12.2%	+3.0%
FY12	$122,295	−15.1%	−7.0%	−0.8%
FY13	$180,233	+47.4%	+20.7%	+32.8%
FY14	$244,319	+35.6%	+17.6%	+20.3%
FY15	$353,503	+44.7%	+5.7%	+24.6%
FY16	$366,385	+3.6%	+2.0%	+0.4%
FY17	$428,832	+17.0%	+13.1%	+14.7%
FY18	$595,667	+38.9%	+13.7%	+15.3%
FY19	$700,418	+17.6%	+11.0%	+12.0%
FY20	$634,364	−9.4%	−7.2%	+4.8%
FY21	$1,038,260	+63.7%	+30.2%	+27.5%
FY22	$682,345	−34.3%	−7.4%	−6.5%
FY23	$811,316	+18.9%	+14.8%	+22.4%
FY24	$1,075,635	+32.6%	+12.5%	+19.8%
FY25	$1,318,802	+22.6%	+13.2%	+18.5%
FY26	$1,008,883	−23.5%	+5.7%	+14.8%

Returns are net of fees, with distributions reinvested, based on an original $150,000 investment. No management or performance fees were charged from 2007 to 2014. Past performance is not a reliable indicator of future performance.